



Brief

What's your next best step after Dynamics GP?

11 reasons a cloud-based application might be the best fit for your organization's growing financial reporting needs.

As your preferred technology partner, we aim to provide you with valuable information to equip you for when the time comes for you to make a decision about your ERP system.

Many Microsoft clients' first thought is to migrate to Dynamics 365 Business Central. And while it may seem like the obvious choice, it's not necessarily the right move for everyone. Business Central is a fantastic solution for midsize and larger businesses that have heavy distribution and manufacturing needs.

But at the same time, it might not have enough core financial tools to truly streamline and simplify accounting for small and midsize businesses. Read this brief to find out what solution is best suited for your organization.

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Centered on what matters to you

For entities that primarily use Dynamics GP for accounting and payroll, a solution purpose-built for financial management might be a better fit.

ERP systems are not created equal and while some may meet your needs exactly, others may have too many features you don't need and will never use. In many cases, a cloud-based solution offers robust core financial tools that can be configured around your goals.

With many cloud-based solutions, you can get exactly what you need and eliminate the rest. And once it's set up, you don't have to employ technical resources to keep it up and running—or to ensure cybersecurity. As a software as a service (SaaS) product, cloud-based solutions like Sage Intacct and Dynamics Business Central take care of that.

The best fit for financial management

Let's start with the basics. Sage Intacct was designed by finance professionals. This means it takes into account all of the nuances regularly faced by finance teams, such as breaking down allocations for improved reporting and multi-book accounting capabilities. With many effective features, Sage Intacct has been widely recognized as a top-of-the-line option by industry experts, including:

- Named a visionary on the 2021 Magic Quadrant for cloud Financial Management Systems (FMS)
- Rated number one in the Gartner Critical Capabilities report for Core Financials for Lower Midsize Enterprises Use Case
- Recommended by the American Institute of Certified Public Accountants (AICPA)

The platform also has an extensive list of favorable customer ratings, with users praising its ease of use, intuitive interface, mobile responsiveness, and intelligent business tools. As Microsoft has a history of creating top-rated products there are many features to compare when evaluating Business Central versus Sage Intacct.



Which solution is right for your business?

While it may seem like moving from GP to Business Central would be a simple switch, you still must migrate all of your data and go through a long implementation phase. Before you begin, you also must meet a few prerequisites, including using a 2016 or later SQL server and ensuring your database has the adequate compatibility.

Now, these tasks are not insurmountable and Microsoft Business Central can be an excellent solution for many large enterprises— especially those dealing with supply chain planning, warehouse management, inventory, and manufacturing. The team at LBMC Technology Solutions is ready and able to assist every step of the way.

However, if your organization doesn't need that type of functionality and instead requires a solution built specifically for finance and accounting—including capabilities for multi- entity accounting and data visualizations—Sage Intacct likely has exactly what you're looking for.

Here are 11 features that make Sage Intacct a natural next step for many GP users:

1. It's a true cloud-based software system

This alone enables rapid and successful deployment, since you don't have to install anything on servers or workstations. It also enables easier scalability, since as your business grows, the additional tools you need already exist within the SaaS model. And it sets the stage for better collaboration, since your teams will have anywhere/anytime access to Sage Intacct.

2. Cost-effective maintenance

When you switch to Sage Intacct, you pay one fee for the solution, and you get the features you need, built-in templates, financial statement design and generation, integration tools, and custom fields. It also updates regularly, without the need for additional maintenance fees. With Business Central, you may need to add these tools externally from third parties. For some, the initial Business Central investment may be lower but we always recommend evaluating TCO for both solutions.

3. An ability to consolidate multiple entities

If you're managing multiple entities, Sage Intacct enables you to consolidate them, regardless of their location. This makes it much easier to keep track of inter-entity transactions, and streamlines currency conversions and tax reporting requirements.

4. Cross-entity allocations

While Business Central requires manual allocations using clearing accounts and journal entries, Sage Intacct automates all of these processes.

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5. Advanced budgeting

Sage Intacct offers its own advanced, collaborative, integrated budgeting—no ISV required—with complete security and version control. Depending on your configuration, Business Central might require additional tools in addition to supporting Excel import/ export.

6. Stronger dimensions

Sage Intacct's inherently structured dimensions give you greater control and visibility when it's time to analyze data and run reports, as well as the ability to perform in-depth analyses.

7. User-friendly software

When implementing new software, you want users to get up to speed in hours, not days. Sage Intacct has an intuitive UI that's easy to navigate—regardless of whether it's being used by financial team members or others in your business. There's not only a simple, short training course that immediately trains users, there's also a help section on every module and page in Sage Intacct.

8. A shorter onboarding and implementation period

The team at LBMC Technology Solutions is so well-versed with Sage Intacct—as well as with accounting components and best practices—we know how to simplify complex processes and can generally get you up and running in 90 days.

9. Easier integrations with third-party applications

Sage Intacct understands that every organization has their own tech stack that works best for them. It's for this reason that the platform integrates so well with many of the most popular business applications. This means that you and your teams can keep using the tools you're most comfortable with, reducing disruptions and frustrations.

10. More accessible customer support

No matter how intuitive a technology may be, it still comes with a learning curve; having adequate customer support makes everything run a lot more smoothly. And since Sage has customers worldwide, Sage Intacct offers customer support 24 hours a day, Monday through Friday. And to make each interaction more productive, customers can select an implementation partner.

11. Buy With Confidence guarantee

Sage Intacct offers a Buy With Confidence guarantee, which promises 99.8% guaranteed uptime. If by any chance the Service Level Agreement falls below that, customers receive a 10% credit off subscription fees for every point below that number.



Get financial piece of mind with LBMC Technology Solutions and a trusted ERP solution.

We get it. Implementing new software is a daunting prospect: it takes time, money, and energy to find the right solution and get it set up. If you're going to do it, you want to get it right—as painlessly as possible.

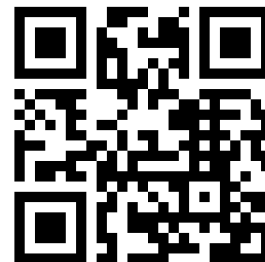
The good news is that this process is much easier and smoother now than it used to be. With cloud-based solutions, you don't have to build anything or install anything on your servers and workstations—eliminating disruptive and time-consuming processes. And as new features are released and your business grows, all you have to do is log in to gain access to the new tools you need.

Transitioning from GP doesn't have to be painful. LBMC Technology solutions has been providing top-of-the-line ERP implementation and support for decades. And as a top partner with Sage and Microsoft, you can be sure you are working with best-in-class experts who will make sure you get exactly what you need, seamlessly.

Whether you are currently evaluating a new solution or researching ways to get the most out of your current Microsoft Dynamics system, LBMC Technology Solutions can help.

Interested in learning more about LBMC Technology Solutions' suite of ERP services? Contact us today to start evaluating your options and see what the next best step is for your organization.

Find out more:



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